

CALIFORNIA PINES COMMUNITY SERVICES DISTRICT

RESOLUTION NO. 2017-05

A RESOLUTION OF BOARD OF DIRECTORS THE CALIFORNIA PINES COMMUNITY SERVICES DISTRICT FOR THE LEASE-PURCHASE OF FIRE APPARATUS.

WHEREAS, the California Pines Community Service District is tax supported district authorized under the California Government Code §61000 et seq.; and

WHEREAS, the District desired to purchase one (1) new BME FIRE APPARTUS-TYPE 3 WILDLAND ENGINE to replace one (1) Type 3 Wildland Engine in accordance with the District's Vehicle Replacement Program; and

WHEREAS, the District will enter into a lease-purchase agreement with Community First Bank, not to exceed the purchase price of \$315,000.00 plus interest at a rate of 3.07%; and

WHEREAS, the vehicle will be manufactured by BOISE MOBILE EQUIPMENT, with delivery of vehicle within 365 days or sooner after the receipt of signed contract; and,

WHEREAS, the vehicle will be equipped with all necessary components and recommended equipment as required by the Fire Department; and

WHEREAS, the Board of Directors has approved Resolution No. 2017-02 Establishing Reserves for Capitol Improvement/Replacement; and

WHEREAS, the funds for the first annual payment of \$75,000.00 will be available in the Fiscal Year 2017/18 Budget line item 5295 Reserve for Encumbrances.

NOW THEREFORE, IT IS HEREBY RESOLVED by the **California Pines CSD Board of Directors** that:

Section 1: That the General Manager or his designee is hereby authorized to issue a Letter of Intent to Purchase to Boise Mobile Equipment for the purchase of a new BME FIRE APPARTUS-TYPE 3 WILDLAND ENGINE for an amount not to exceed \$315,000.00.

Section 2: That the vehicle will be purchased under a five (5) year Lease-Purchase financing agreement with a fixed interest rate of 3.07% through Community First Bank.

Section 3: That funds in the amount of \$75,000.00 will be allocated in the fire budget starting FY 17/18 and each year after for the annual payment due.

Section 4: That this Resolution shall take effect immediately upon adoption.

The foregoing resolution was passed and adopted by the Board of Directors of the California Pines Community Services District at a meeting of the said Board held on this _____ day of _____, 2017 by the following vote:

AYES: _____
NOES: _____
ABSENT: _____

Chairman of the Board of Directors
William Buck Rodgers

Vice Chairman
Stanley Ehlinger

Treasurer of the Board of Directors
Suzanne Ehlinger

Board Director
Mark Bishop

Board of Director
Terri Bishop

ATTEST:

Susan Lake, Secretary to the Board